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**Asia Precision Public Company Limited
Minutes of the 2018 Annual General Meeting of Shareholders**

Date and Venue

The meeting was held on Saturday, 21nd April 2018 at 10.00 hrs., 17th Fl. Theptarin Hospital, 3850 Rama 4 Rd. Klong Toey, Bangkok.

Directors who attended the Meeting

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| 1. Mr. Manu Leopaivate | Board Chairman/Independent Director |
| 2. Prof. Udomsil Srisangnam, M.D. | Vice Chairman/ Chairman of the Audit Committee
Chairman of the Recruitment and Compensation Committee/ Independent Director |
| 3. Mr. Narong Warongkriangkrai | Director/ Audit Committee Chairman / Recruitment and Compensation Committee / Independent Director |
| 4. Mr. Sompote Valyasevi | Director/Chairman of Risk Management Committee/
Audit Committee/Recruitment and Compensation Committee/
Independent Director |
| 5. Mr. Apichart Karoonkornsakul | Director/Authorized/President |
| 6. Mr. Chairaj Vetnaruemarn | Director/Authorized |
| 7. Mr. Suriyol Udchachon | Director |
| 8. Ms. Chittima Karoonkornsakul | Director |

Absent Directors

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| 1. Mr. Pat Karoonkornsakul | Director |
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Executive who attended the Meeting

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| 1. Mr. Anurote Nitipornsri | Company Secretary |
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| 1. Mr. Sukij Pasutasatid | |
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The meeting got started

Mr. Anurote Nitipornsri (Company Secretary) informed the assembly that 26 shareholders carrying 138,845,413 shares and 23 proxies carrying 251,049,065 shares, totaling 49 attendees and 389,894,478 shares or 59.0749 percent attended the Annual General Meeting (AGM), more than one third of the total 659,999,862 distributed shares, thus forming quorum for the meeting in line with the Company's Articles of Association

And then Mr. Anurote introduced every Director to the assembly. To comply with proper procedures in a listed company's General Meeting of shareholders, APCS had invited Mr. Sukij Pasutasatid a legal consultant to ensure correct voting procedures and Mr. Jadesada Hungsapruet (Auditor) counting, to witness vote counting.

Before proceeding with the first agenda, Mr. Anurote Nitipornsri (Company Secretary) informed the assembly that APCS solicited shareholders to propose an agenda for the meeting and nominate someone as a candidate for directorship in its website from October 1, 2017 to December 31, 2017. By that period, no one proposed an agenda or nominated anyone to directorship.

Then Mr. Anurote then elaborated meeting and voting procedures at each agenda to the assembly as follows:

1. Each shareholder or proxy entitled to cast votes would receive a ballot at the enrolment desk. If anyone had not yet received a ballot, please raise your hand and the staff would bring you a ballot.

2. The meeting would proceed according to the order of the agendas in the notification. Some data would be presented and shareholders would be allowed to ask questions before casting votes. In case a shareholder or proxy wanted to ask a question or share his/her views, please raise a hand and identify oneself. In case of a proxy, he/she should identify the shareholder he/she represented.

3. Voting principles

3.1 In case of a shareholder voting in person

Each shareholder carried one vote for every share he/she held and had to cast vote to agree, disagree or abstain. He/she could not split a vote (except in case of custodian voting). Shareholders who had special interests/benefits on a particular agenda were not entitled to cast votes for that agenda.

3.2 In case of a proxy

Each shareholder carried one vote for every share he/she held. Shareholders who had special interests/benefits on a particular agenda were not entitled to cast votes for that agenda.

The proxy had to cast votes according to what the grantor specified in the letter of proxy. Casting votes by a proxy not correspondent with the letter of proxy would be considered incorrect voting.

In case the grantor did not specify his/her wish or choice for voting in the letter of proxy, or specified but not clear or in case the assembly considered an issue not specified in the letter of proxy, the proxy could cast votes as he/she felt appropriate. To ensure transparency in ballot collection in line with good corporate governance, APCS would collect agreeing ballots at one time and keep them as evidence. Before leaving the meeting room during the course of the meeting or after the meeting, please return ballots to the staff.

4. After briefing at each agenda, except Agenda 2 which was just for acknowledgement without voting, shareholders who disagreed or abstained from voting would be asked to raise their hands for the staff to collect their ballots to accelerate the vote counting process.

5. To reach a resolution, simple majority of attendees entitled to cast votes, except Agenda 6, would be required. But Agenda 6 required at least two thirds of shares carried by attendees. Disagreeing or abstaining votes as well as void ballots (if any) would be deducted from all the votes carried by attendees as the remaining votes considered agreeing. In case no one raised an objection or expressed otherwise, that agenda should be considered unanimously agreed. To avoid time wasting, another agenda would be discussed while votes were being counted.

A void ballot means a shareholder or proxy had expressed unclear voting on a ballot, for example, ticking at more than one block, or making a correction on the ballot without a signature, etc.

6. To ensure transparency in ballot collection in line with good corporate governance, APCS would collect agreeing ballots at one time and keep them as evidence. Before leaving the meeting room during the course of the meeting or after the meeting, please return ballots to the staff.

No one asked a question about meeting and voting procedures.

Mr. Anurote Nitipornsri said APCS held special activities to promote employment to the disabled in accordance with the Promotion and Development of the Quality of Life of the Disabled Act BE 2550 (2007), which required entrepreneurs to employ the disabled to work at the ratio of 100 employees to 1 disabled employee in Section 33. Entrepreneurs who declined to hire the disabled had to subsidize the Promotion of the Quality of Life of the Disabled Fund in line with Section 34. Each year, a number of entrepreneurs have to make contributions to the fund as they couldn't hire the disabled according to the number required by law. However, quite a number of disabled are still looking for a job but they don't match with the entrepreneurs due to location or qualifications. However, every sector should promote and support employment of the disabled so that they can live in society as proud as other normal people.

APCS has pioneered employment of the disabled by getting blind masseurs to offer body or shoulder massage to shareholders at the back of the meeting room.

Before proceeding with the first agenda, Mr. Anurote Nitipornsri (Corporate Secretary) presented to the assembly concerning anti-corruption that APCS had joined the Collective Action Coalition Against Corruption Project

(CAC) since December 2017. We're getting certified. APCS had allocated the staff to handle that matter and they had attended a CAC training session and would figure out a standard policy, certified by CAC. In 2017, APCS did not receive any complaints connected to irregularities or corruption.

The Chairman then declared the meeting open and proceeded with the following agendas:

Agenda 1 : To certify the minutes of the 2017 Annual General Meeting of Shareholders

The Chairman presented the Minutes of the Annual General Meeting of Shareholders, held on April 22, 2017 for the assembly's approval. A copy of the minutes had been sent to shareholders together with the notification of this meeting (Enclosure 2).

Resolution: After consideration, the assembly unanimously approved the minutes of the 2017 Annual General Meeting of Shareholders, the follows votes:

- Approving, 391,698,906 votes or 100.0000 percent,
- Disapproving, - votes or - percent,
- Abstaining, - votes or - percent,
- Voided Ballot, - votes or - percent.

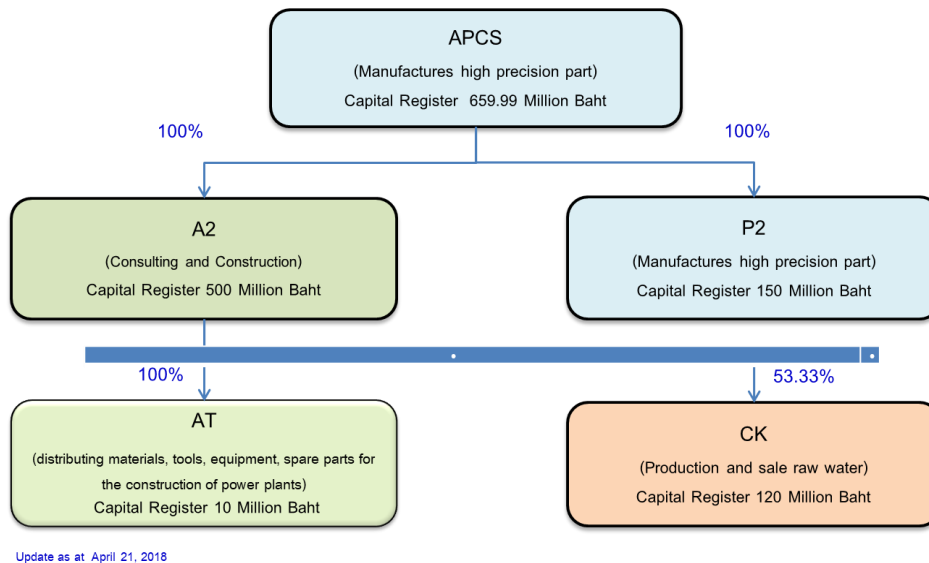
Agenda 2 : To acknowledge and approve the report on the Company and its subsidiaries operating results for the year 2017

The Chairman advised the assembly acknowledged the company's operating results in 2017, shown in the 2017 Annual Report, already sent to every shareholder along with the notification for the AGM (Enclosure 3) and asked Mr. Apichart Karoonkornsakul, President, to present Asia Precision's Operating Results in 2017 to the assembly.

Mr. Apichart Karoonkornsakul (President) briefed the assembly APCS's and its subsidiaries' operating results in 2017 as follows:

(Unit : Million Baht)

ITEM	Consolidated	Separate
	2017	2017
Total Asset	1,871.88	1,422.91
Total Liabilities	401.27	140.61
Total Shareholder's	1,470.61	1,282.30
Total Revenues	1,287.09	982.67
Profit for Year	136.18	102.48
Profit (loss) attributable to Owners of parer	148.37	102.48
Basic earnings per share from rations	0.22	0.16



The overall operating results in 2017 were as follows:

1. The automotive part business group, operated by APCS and P2 Precision Co., Ltd. (P2), in which APCS held 100% stake in P2: The operating results were better than those in 2015 and 2016 in terms of sales turnover and operating results, which had returned to normal. The sales turnover grew by about 10 percent from that in 2016 and the gross profit by about 12 percent. In terms of prospects for 2018, the actual sales in early 2018 reflected a very positive sign for the continued and stable growth.

2. The water management business group, handled by Cholkij Sakol Co., Ltd. (Cholkij), 53.33 percent of whose shares were held by A2 (Cholkij had a registered capital of Bt120 million). Cholkij had reservoirs in Chon Buri Province, and started to sell raw water to clients in 2015 to 2016 but there was no income in 2017 because Cholkij and a client were reviewing terms to work together. They finally reached an agreement and a new 30-year raw water sales agreement was signed in August 2017. The annual water sales started November 1 to October 31 each year. Water volume sold in the 1st to 3rd year was at least 8,000,000 cubic meters per year, and from the 4th year onwards, at least 12,000,000 cubic meters per year. The client started to pump about 500,000 cubic meter of water according to the new sales agreement in March 2018. Water pumping planned from April 2018 to June 2018 was about 2,000,000 cubic meters and in July 2018 another 1,500,000 cubic meters, to complete the new raw water sales agreement. This was the client's normal water pumping cycle starting in summer. Therefore, in 2018, Cholkij would earn a little income in the 1st quarter, and definitely more income from the 2nd quarter onwards.

3. The engineering and construction business group, handled by A2 Technology Co., Ltd. (A2). In 2017, APCS Technology Co., Ltd. was established to strengthen this business group. APCS Technology sold construction materials and supplies for public utility projects.

A2 Technology started earning for the construction business group in late 2016. And in 2017, operating results for the whole year saw growing gross profits. A2 Technology earned about Bt303 million and had a gross profit of about 14 percent.

Then Mr. Apichart Karoonkornsakul (President) asked Mr. Suriyol Udchachon (Director/Managing Director, A2) to present operating results of A2 Technology and APCS Technology in 2017 and prospects in 2018 to the assembly.

Mr. Suriyol Udchachon (Director/Managing Director, A2) explained to the assembly that A2 Technology and APCS Technology were in the engineering and construction business group, focusing on public utility activities in the following 3 sectors:

(1) Waste handling projects including waste management or waste disposal or processed into energy: In 2017, A2 had an opportunity to build a waste management plant for a private company in Sa Kaeo Province. The client

procured tools, equipment and machinery for the construction while A2 handed all the construction and civil works. The project value was about Bt200 million.

In late 2017, A2 participated in a bid for an Engineering Procurement and Construction (EPC) and running a waste management project to turn waste into energy with a bio-mechanical technology at On Nut Garbage Disposal Center under the administration of Krungthep Thanakom Co., Ltd. The project was worth about Bt1.87 billion. A2 was awarded with the EPC project as earlier notified to the Stock Exchange of Thailand. To date, A2 had handed in construction drawings to Krungthep Thanakom Co., Ltd. for their consideration according to the schedule for construction contract. In terms of operating at the garbage disposal center, A2 had cleared the ground, filled and levelled the ground, built a temporary construction office. A foundation piling ceremony was expected in May 2018 and construction would assume. It would take 730 days to complete the construction from the date the construction drawings had been approved. Construction delivery would be made by April 2020.

In the first quarter of 2018, A2 was awarded with a waste handling project by a private company. The project was worth about Bt50 million – building a power station to connect with a waste disposal plant in Phichit Province. Construction had started and it would take about 8 months to complete. Revenue from this project would be booked in 2018.

In terms of prospects of the waste-based public utility projects, the management believed this business would bring about continuous revenue to A2 as A2 was well prepared and capable of handling more of such activities – turning waste into energy. This alternative energy project was well supported by the government and each locality had to manage their waste efficiently.

(2) Water-related public utility projects: The business opportunities arose from Cholkij, which sold raw water to the private sector in order to redistribute to factories in industrial estates. Clients would lay underground pipes to Cholkij's reservoirs. Earlier, clients had hired someone else to lay underground pipes. A2, already involved with construction businesses, saw business opportunities to earn additional income in underground pipe works. In 2017, A2 got an underground water pipe project for 7 kilometers in Chon Buri Province. The project was worth about Bt50 million. In 2018, A2 was hired to construct two UF/RO water production plants for the same client. The two plants would have water production capacity of about 4,000 cubic meters per day. The construction value was about Bt122 million. Some 30 percent of construction had been done and delivery to the client was scheduled in October 2018.

In terms of prospects for the water-related public utility projects, the management believed Cholkij, one of the companies in the APCS Group directly involved with raw water business, would bring an advantage edge to A2 to get construction of water-related projects.

(3) Alternative and renewable energy projects, for example, solar energy. The government had a policy to support the private sector to produce energy and power for their own consumption in the roof-top solar cells or private PPA, rent a roof top to generate power to sell power at the rates lower than electricity authorities. The Energy Regulatory Commission (ERC) had come up with regulations to support the policy. Consequently, A2 had a chance to grow more in this business. To date, A2 had won bids to handle solar cell projects worth about Bt501 million.

In conclusion, A2 had had projects in hands under operation worth about Bt2.96 billion. It's expected that revenue of about Bt1.5 billion would be booked in 2018.

After briefing of A2 operating results by Mr. Suriyol Udchachon (Director/Managing Director, A2), the Chairman allowed shareholders to ask questions if they had one.

Mrs. Kiratika Phaenglad (a proxy from the Thai Investors Association) asked which business group, the management believed, would bring consistent revenue to the group?

Mr. Apichart Karoonkornsakul (President) clarified to the assembly that in terms of revenue, each business group would grow according to market demand, especially the automotive part business group and water management business group. But their revenue would not dramatically increase as the engineering and construction business group.

Revenue from the engineering and construction business group in 2017 and prospect of revenue in 2018 would be dramatically increased as it was involved with the construction of public utility projects, waste management projects, alternative and renewable energy projects as well as water management projects, all of which had prospects to grow further. Today, the public and private sectors had plans to further develop public utility projects and efficient waste management in local communities.

Mrs. Kiratika Phaenglad (a proxy from the Thai Investors Association) asked as the Group had diversified businesses, what kind of risks each business group was facing?

Mr. Apichart Karoonkornsakul (President) clarified to the assembly that each business group had its own risks, for example:

Risks in the automotive part business group would be production technological development in the future that we had to keep abreast with competitions.

Risks in the water management business group would be the climate – not enough raining in the rainy season. However, Cholkij had measures to cope with those risks by finding additional water sources as standby in the same locality. If water was not sufficient to supply to the clients, Cholkij would buy water from nearby reservoirs, which might cost more but we needed to supply water at the volume agreed upon.

Mrs. Kiratika Phaenglad (a proxy from the Thai Investors Association) asked how the company managed their human resources to retain capable personnel with the company?

Mr. Apichart Karoonkornsakul (President) clarified to the assembly that human resources were always top priorities. In the water management business group, Cholkij had a team of specialized personnel experienced in water management. In the automotive part business group, our human resources had had more than 20 years experience in the field. Human resources were a key driver to the successful business. However, APCS had developed automation in the production for some time to equip ourselves with technology and to cope with possible expansion and growth. In terms of human resource development, our personnel had been sent for training and additional welfare benefits given to them.

Mr. Thara Cholpranee (a shareholder) asked how many rais of reservoirs Cholkij had and whether Cholkij would be able to supply raw water as agreed with the clients?

Mr. Apichart Karoonkornsakul (President) clarified to the assembly that Cholkij had 5 reservoirs covering some 442 rais of land. Cholkij's reservoirs were at the water sources with a gate to receive water from those sources. Therefore, water coming into Cholkij's reservoirs came from rains in the rainy season and water sources flowing to the reservoirs. From our records, water volume in those reservoirs was enough to supply to the clients according to the agreements. However, as earlier presented to you, Cholkij had standby water reservoirs nearby to reduce risks of insufficient water in the year of draught.

Mr. Pramote Liprattanakul (a shareholder) asked why Cholkij had a loss in its operating results in 2017?

Mr. Apichart Karoonkornsakul (President) clarified to the assembly that Cholkij had only expenses in 2017 – salary, electricity charges, maintenance expenses, interests from loans and Cholkij had no revenue in 2017 as earlier explained. That's why the operating results showed a loss. However, operating results in 2018 would definitely be better.

Mr. Pramote Liprattanakul (a shareholder) asked in the consolidated financial statements, what were the expenses on Cholkij's rights in the raw water sales agreement per year?

Mr. Apichart Karoonkornsakul (President) clarified to the assembly that the expenses on Cholkij's rights in the raw water sales agreement Bt5.66 million per year.

Mr. Narusans Khamwiwatana (a shareholder) said he heard that the Ministry of Energy would delay the purchase of electricity generated from renewable energy, what did the management foresee to impact A2?

Mr. Suriyol Udchachon (Director/Managing Director, A2) clarified to the assembly that it's true that the Ministry of Energy had delayed the purchase of electricity generated from renewable energy in order to revise its measures. That might have an impact to A2. However, A2 had other business activities as earlier presented to the assembly.

Mr. Narusans Khamwiwatana (a shareholder) said as A2 had got a construction project worth about Bt1 billion or more, what did the management foresee about the future sustainable growth in this business sector?

Mr. Suriyol Udchachon (Director/Managing Director, A2) clarified to the assembly that the management expected similar projects to come in. A2 as earlier explained was involved in construction of public utility projects, supported by the government. For example, a waste management project using modern technology rather than just burying or burning but renewable energy to general power. A2 got a project from Krungthep Thanakom Co., Ltd. and A2 had deployed modern technology in fermenting waste which would turn into gas and produce electricity from that gas. It's the first project, which served as a root from which other business would grow. We expect to win more similar projects.

Mr. Narusans Khamwiwatana (a shareholder) asked whether the construction and waste management group had any competitors?

Mr. Suriyol Udchachon (Director/Managing Director, A2) clarified to the assembly that it's normal to have competitions in any business sectors. But in terms of bidding that A2 participated, usually clients did not make decision

on pricing alone but designing, technology, by-products that could add some value, etc. However, if the On Nut Waste Disposal project was completed, organizations from other provinces would come to have a look and study. That's an advantage of our business opportunities.

Mr. Pramote Liprattanakul (a shareholder) asked how long it would take to complete the construction of the On Nut Garbage Disposal project and whether all the revenue from that project would be booked in 2018?

Mr. Suriyol Udchachon (Director/Managing Director, A2) clarified to the assembly that it would take 730 days to complete the construction of the On Nut Garbage Disposal project. Revenue would be earned and booked in line with the construction progress. It's expected that some Bt1 billion would be earned and booked in 2018.

Mr. Pramote Liprattanakul (a shareholder) asked whether A2 had to obtain an additional loan from a financial institution to handle the construction of the On Nut Garbage Disposal project, and if yes, how much was the loan?

Mr. Suriyol Udchachon (Director/Managing Director, A2) clarified to the assembly that as A2 was not the owner of the construction project of the On Nut Garbage Disposal project, A2 did not require a huge fund. A2 was just a construction contractor and got paid from the client according to the construction progress in the contract. Therefore, in terms of financial administration, the work capital would work.

Mr. Thara Cholpranee (a shareholder) asked what was the space of the construction site of the On Nut Garbage Disposal project?

Mr. Suriyol Udchachon (Director/Managing Director, A2) clarified to the assembly that the entire space was about 20 rais.

Mr. Thara Cholpranee (a shareholder) asked whether A2's involvement in the construction of the On Nut Garbage Disposal project would be affected by the risks of bad smell to the communities around the On Nut Garbage Disposal project?

Mr. Suriyol Udchachon (Director/Managing Director, A2) clarified to the assembly that the waste management technology applied at the On Nut Garbage Disposal project was quite modern and efficient – fermenting waste into gas or Maximum Yield Technology (MYT) or fermenting in a closed system. That process did not generate smoke or smell. Subsequently, it wouldn't affect the communities around the project. It was possible to have some smell when garbage trucks of Bangkok Metropolitan Administration carried waste and garbage to the On Nut Garbage Disposal project to feed into the disposal process.

Mr. Thara Cholpranee (a shareholder) asked A2's involvement in the On Nut Garbage Disposal project which fermented waste and waste would turn into gas, how many megawatts that gas could generate and whether A2 would make any earnings from power sales?

Mr. Suriyol Udchachon (Director/Managing Director, A2) clarified to the assembly that gas from garbage fermentation would generate electricity of about 4.2 megawatts. Bangkok Metropolitan Administration would consume about 1.2 megawatts in that project and sell some 3 megawatts to the Metropolitan Electricity Authority. All the revenue would belong to the Bangkok Metropolitan Administration. A2 was in charge of system administration only.

Resolution: The assembly, after consideration, agrees to acknowledge APCS's operating results as of 2016 as presented. (This is for the shareholders' information only. Vote casting is not required.)

Agenda 3 : To certify and approve the audited financial statement for the year ended 31 December 2017.

The Chairman asked the assembly to go over and approve the financial statements as of December 31, 2016, audited and certified by the auditor and endorsed by the Audit Committee, shown in the Annual Report delivered to every shareholder along with the notification for the AGM (Enclosure 3).

The Chairman asked Mr. Apichart Karoonkornsakul, the President, to brief APCS's and its subsidiaries' financial statements to the assembly.

Mr. Apichart Karoonkornsakul (President) informed the assembly that to comply with the Public Limited Company Act, which required APCS to prepare financial statements as of the end of its accounting cycle, get them audited by a certified public accountant, APCS had prepared those financial statements and asked the assembly to approve them. The financial statements were displayed in the Annual Report 2017, earlier delivered to every shareholder.

In terms of the financial statements of APCS and its subsidiaries as of December 31, 2017, in which the auditor, Karin Audit Co., Ltd. (auditor) had no opinions towards the consolidated financial statements and APCS financial statements.

Mr. Pramote Liptattanakul (a shareholder) asked about a significant issue audited of depreciation of the rights in the raw water sales agreement of Bt153.91 million, what did it mean?

Mr. Jesada Hangsapruet (Auditor) clarified to the assembly that it was the depreciation of the rights in the raw water sales agreement. It's a significant issue that the former auditor mentioned in their audit report in 2016, the period in which Cholkij's operation was suspended to negotiate with the client. In 2017 as the Board of Directors informed the assembly that the raw water sales agreement was signed in 2017 and started selling water to the clients in the first quarter of 2018. But the auditor's comments as of December 31, 2017 were made during the time Cholkij had not yet sold raw water to the client. In line with the standard auditing principles, the depreciation had to be shown. Rights in the raw water sales agreement appeared in the consolidated financial statements, calculated and booked in 2016, the year in which A2 invested in Cholkij by 53.33 percent. That transaction was shown in line with the financial reporting standards No. 3 on business merger. That figure came from the assessment of the raw water sales agreement by an independent appraiser as of the date A2 bought Cholkij's shares.

Mr. Pramote Liptattanakul (a shareholder) asked why the figures of depreciation from the rights in the raw water sales agreement in 2016, Bt159.57 million and in 2017, Bt153.91 million were different from each other?

Mr. Jesada Hangsapruet (Auditor) clarified to the assembly that figure in the latter year was lower according to what had been explained by Mr. Anurote Nitipornsri that depreciation was booked on a yearly basis. In 2017, it was Bt5.66 million.

Mr. Pramote Liptattanakul (a shareholder) said as the Federation of Accounting Professions would promulgate the financial reporting standard No.9 on financial tools, most likely on January 1, 2019, would it have any impact on the company?

Mr. Jesada Hangsapruet (Auditor) clarified to the assembly that in the financial statements in 2018 would present impact from the financial reporting standard No. 9 on financial tools. In principle, the standard would highlight such major issues as possible bad debts. The current standard would assess from aging of outstanding receivables at the end of a cycle but the financial reporting standard No. 9 would assess from risks of receivables based on their past records. Upon sales, a possible bad debt would be set right away. Most impacts would be to financial institutions, leasing companies as well as forward exchange agreements.

In terms of our operation concerning possible bad debts, from our records very few receivables had turned into bad debts. And APCS rarely made a forward exchange agreement. Therefore, if the financial reporting standard No. 9 was promulgated, impact to APCS would be insignificant.

Mr. Pramote Liptattanakul (a shareholder) asked why land, building and equipment dropped in the financial statements?

Mr. Jesada Hangsapruet (Auditor) clarified to the assembly that land, building and equipment dropped because of annual depreciation.

Mr. Sakchai Sakulrimontri (a shareholder) suggested that the revenue and gross profit for each business segment should be printed and distributed to shareholders in advance.

The Chairman said we would take that suggestion for our consideration.

Mr. Sakchai Sakulrimontri (a shareholder) asked why interest was not charged in case APCS lent Bt165 million to a subsidiary.

Mr. Anurote Nitipornsri (Corporate Secretary) clarified to the assembly that it's a loan to A2, a subsidiary in which APCS held 100 percent's stake. That's why the Bt165 million loan was without interest.

Mr. Sakchai Sakulrimontri (a shareholder) said in the consolidated financial statements, other current assets in 2016 were Bt7.14 million and asked why they increased to Bt10 million in 2017?

Mr. Anurote Nitipornsri (Corporate Secretary) clarified to the assembly that APCS had placed bank deposits as collateral for the Letter of Guarantee for A2 on a temporary basis.

Mr. Sakchai Sakulrimontri (a shareholder) asked why sales and administration expenses in 2017 rose?

Mr. Anurote Nitipornsri (Corporate Secretary) clarified to the assembly that APCS's sales and administration expenses in 2017 actually dropped.

Mr. Sakchai Sakulrimontri (a shareholder) asked by the financial statements was marked with "a revised version," and which transaction had been revised?

Mr. Anurote Nitipornsri (Corporate Secretary) clarified to the assembly that the transaction of "Liabilities Deferred Tax" had been revised.

Mr. Sakchai Sakulrimontri (a shareholder) said on page 10 of the financial statements concerning notes to the financial statements about the new financial reporting standard, Section 2.1 and asked whether APCS had based on every financial reporting standard or not, and what kind of impact was there to the company?

Mr. Anurote Nitipornsri (Corporate Secretary) clarified to the assembly that APCS had deployed every financial reporting standard, except the one the Federation of Accounting Professions had not yet promulgated. To

follow the financial reporting standard, Section 2.1, the management had analyzed and felt that the new standard would not significantly affected APCS.

Mr. Sakchai Sakulrimontri (a shareholder) asked about land in the financial statements, how did APCS book it, based on interest or cost method?

Mr. Anurote Nitipornsri (Corporate Secretary) clarified to the assembly that APCS had booked it on a cost method.

Resolution: After thorough consideration, the assembly unanimously approved the financial statements as of December 31, 2017, earlier approved by the auditor with the follows votes:

- Approving, 391,700,747 votes or 100.0000 percent,
- Disapproving, - votes or - percent,
- Abstaining, - votes or - percent.
- Voided Ballot, - votes or - percent.

Agenda 4 : To consider and approve on the omission dividend payment of the Company's operating results for the year ended 31 December 2017.

The Chairman proposes that the assembly suspends dividend payment out of the operating results in 2017.

The Chairman then asked Mr.Apichart Karoonkornsakul, the President to brief the assembly.

Mr. Apichart Karoonkornsakul (President) proposes that the assembly suspends dividend payment out of the operating results in 2016. Usually, APCS allocates at least 40 percent of its net profit after corporate income tax and statutory reserve as dividend to shareholders. However, APCS may agree to allocate less than that rate, depending on the Company's operating results, financial status, liquidity, requirement for working capital, business expansion or other related factors as agreed upon by the Board of Directors and/or shareholders.

Based on the operating results as of December 31, 2017, APCS had a net profit of Bt 102.48 million. But in 2018, the company requires some working capital. We therefore propose to shareholders that we will not pay dividend for the business operation in 2017.

Mr. Pramote Liprattanakul (a shareholder) said APCS decided not to pay dividend as it required funds as working capital and asked the working capital for what projects?

Mr. Apichart Karoonkornsakul (President) clarified to the assembly that APCS would look at the whole picture of the Group of Companies. Operating profits would be reserved as working capital in the Group. For example, A2 was involved in construction and required huge working capital. Capital increase was made every now and then. Today, its registered capital was Bt500 million. We still needed funds for our working capital.

Miss Suporn Pathumsuwannawadee (a shareholder) asked how many years APCS had not paid dividend?

Mr. Apichart Karoonkornsakul (President) clarified to the assembly that it was 5 years. From 2013 to 2015, the company's operating was at a loss and in 2016-2018, we had some net profit. But the Board of Directors and management once thought whether to pay dividend to shareholders or to keep it as a reserve for working capital. Today, we're expanding our business and we had a chance to grow. It's better to have some reserves to drive our businesses and ensure sustainable growth for future dividend to shareholders.

Resolution : After consideration, the assembly unanimously resolved to approve the omission dividend payment of the Company's results for the year 2017 with the follow votes:

- Approving, 391,700,747 votes or 100.0000 percent,
- Disapproving, - votes or - percent,
- Abstaining, - votes or - percent.
- Voided Ballot, - votes or - percent.

Agenda 5 : To consider and approve the appointment of directors replacing those retired by rotation.

The Chairman asked the assembly to consider and approve the appointment of Directors, replacing the outgoing ones, and asked Mr. Apichart Karoonkornsakul, the President, to brief the assembly.

Mr. Apichart Karoonkornsakul (President) presented to informed the assembly Section 18 of the APCS's Articles of Association required one third of the number of Directors or the closest number to one third to leave the Board in an Annual General Meeting. In the first and second years after company establishment registration, Directors would leave the Board through a lucky draw and in each of the following years Directors who served longest in the Board should leave the Board. The 2018 Annual General Meeting was the third AGM after registration as a public limited company. Directors who had to leave the Board were as follows:

- | | |
|--------------------------------|---|
| 1. Mr. Narong Warongkriangkrai | Director/ Independent Director / Audit Committee /
Recruitment and Compensation Committee |
| 2. Mr. Sompote Valyasevi | Director/ Independent Director /Chairman of Risk Management
Committee/ Audit Committee/Recruitment and Compensation
Committee |
| 3. Mr. Chairroj Vetnaruemarn | Director/Authorized/ Risk Management
Committee/Managing Director/Management Director |

From October 1, 2017 to December 31, 2017, APCS asked shareholders to nominate someone as candidates for Directors on its website. By the deadline, no shareholders nominated anyone to the Board.

Criteria for Director recruitment have been endorsed by the Recruitment Committee, which will choose persons whose qualifications meet with the requirements in the Public Limited Company Act of 1992, Securities and Exchange Commission's Notification and the Stock Exchange of Thailand's Notification before putting forward to the Board of Directors.

In terms of the three Directors whose term of office has completed, the Board of Directors proposed that the three outgoing Directors be reinstated. Profile of each director is shown in Attachment 4 to the notification for the Annual General Meeting, earlier sent to every shareholder.

- | | |
|--------------------------------|---|
| 1. Mr. Narong Warongkriangkrai | Director/ Independent Director / Audit Committee /
Recruitment and Compensation Committee |
| 2. Mr. Sompote Valyasevi | Director/ Independent Director /Chairman of Risk Management
Committee/ Audit Committee/Recruitment and Compensation
Committee |
| 3. Mr. Chairroj Vetnaruemarn | Director/Authorized/ Risk Management
Committee/Managing Director/Management Director |

The Chairman asked to comply with good corporate governance, Directors whose term expired, were asked to leave the meeting room until shareholders had completed their Director selection.

Resolution: After consideration, the assembly approved the appointment of Directors whose term expired follows:

Candidates	Type of Directors	Votes carried by attendees entitled to cast votes							
		Agree	(%)	Disagree	(%)	Abstain	(%)	Voided Ballot	(%)
1. Mr. Narong Warongkriangkrai	Director/ Independent Director	391,700,637	100.0000	110	-	-	-	-	-
2. Mr. Sompote Valyasevi	Director/ Independent Director	391,700,637	100.0000	110	-	-	-	-	-
3. Mr.Chairoj Vetnaruemarn	Director	391,700,637	100.0000	-	-	-	-	-	-

After Director appointment, the Chairman asked Directors appointed to come into the meeting room.

Agenda 6 : To consider and approve Directors' remuneration in 2018

The Chairman asked the assembly to consider and approve a total remuneration of Bt2 million to Directors in the Board and committees for 2018. Directors who also served as APCS executives refrained from that remuneration. The Chairman then asked Mr. Apichart Karoonkornsakul, the President to brief the assembly.

Mr. Apichart Karoonkornsakul (President) presented to the assembly to comply with the Public Limited Company Act, which required the AGM to approve a remuneration package to Directors each year, the Board suggested the remuneration for 2018 was not more than Bt2 million. The remuneration to Directors was not handled by the Compensation Committee but by the Board itself. The Board had figured out a remuneration package to Directors based on the company's operating results, appropriateness and reference to other companies in the same industry as follows:

Directors	Company's Director				Audit Committee				Recruitment and Compensation				The Risk Management Committee				Meeting Allowance	Remuneration	Total (Year)
	Meeting Allowance			Remuneration	Meeting Allowance			Remuneration	Meeting Allowance			Remuneration	Meeting Allowance	Remuneration					
	No.	Per time	Amount		No.	Per time	Amount		No.	Per time	Amount				No.	Per time			
Chairman	6	20,000	120,000	120,000	4	10,000	40,000	120,000	2	10,000	20,000	-	2	10,000	20,000	-	200,000	240,000	440,000
Vice Chairman	6	10,000	60,000	120,000	4	-	-	-	2	-	-	-	2	-	-	-	60,000	120,000	180,000
Directors	6	10,000	240,000	240,000	4	5,000	40,000	120,000	2	5,000	20,000	-	2	-	-	-	300,000	360,000	660,000
Directors (Management)	6	-	-	-	4	-	-	-	2	-	-	-	2	-	-	-	-	-	-
Total			420,000	480,000			80,000	240,000			40,000	-			20,000	-	560,000	720,000	1,280,000
Remuneration for directors (allocation based on operating results)																			720,000
Total remuneration for directors for the year 2018 of no more than																			2,000,000

According to the table of Directors' remuneration, the remuneration approved was equal to that in 2017. Non-executive directors asked for half of the remuneration approved while executive directors agreed to waive their remuneration.

Miss Suporn Pathumsuwannawadee (a shareholder) expressed her appreciation to the Board of Directors that they hadn't increased their remuneration for quite a number of years.

Resolution: After consideration, the assembly unanimously resolved to approve the remuneration for the year 2018 with the follow votes:

- Approving, 391,700,747 votes or 100.0000 percent,
- Disapproving, - votes or - percent,
- Abstaining, - votes or - percent.
- Voided Ballot, - votes or - percent.

Agenda 7 : To consider and approve the appointment of an auditor and determine audit fees for 2018

The Chairman on behalf of Asia Precision Public Co., Ltd. thanked all the shareholders for their attendance and suggestions presented in the 2018 Annual General Meeting and declared the meeting adjourned.

Mr. Apichart Karoonkornsakul (President) presents to the assembly that the Section 120 of the Public Limited Company Act of 1992 requires shareholders in an AGM to appoint an auditor and determine audit fees.

To ensure transparency in line with corporate good governance, APCS has invited several audit offices, approved by the SEC to make a quote to APCS. Then the quotes were presented to the Audit Committee for endorsement before putting forward to the Board of Directors.

The Board of Directors feels appropriate to present and ask the assembly to approve the appointment of Mr. Jadesada Hungsapruerk, Certified Public Accountant No. 3759 and/or Mr. Jirote Sirirorote, Certified Public Accountant No. 5113 and/or Ms. Kannika Wipanurat, Certified Public Accountant No. 7305 of Karin Audit Company Limited to be the auditors of the Company in the year 2018 with remuneration of Baht 1,194,000 per annum. As Karin Audit Co.,

Ltd. has audit experience, qualified and experienced personnel who can efficiently audit APCS's accounts and expanded activities while the audit fees are appropriate to the APCS's size of business. Audit fees are shown in the table:

Table of comparison of the auditors' remuneration

Auditors' remuneration	2016	2017	2018 (Proposed)
1. Audit Fee (The Group Company)	1,010,000.-	1,080,000.-	1,134,000.-
2. Non-Audit Fee			
- Fee for reviewing the compliance with condition of the BOI promotion certificate	80,000.-	60,000.-	60,000.-
Total	1,090,000.-	1,140,000.-	1,194,000.-
3. Other expenses which cover miscellaneous expenses during work	Per actual	Per actual	Per actual

Those auditors have no relationship or common interest with APCS, its management, major shareholders or related persons.

Mr. Thara Cholpranee (a shareholder) suggested that APCS should inform shareholders the auditor's name for subsidiaries in the following year.

The Chairman clarified to the assembly that The company will collect suggestions for consideration.

Resolution: After consideration, the assembly unanimously approved the appointment of the auditors as proposed and the audit fee of Bt1,194,000/year with the follow votes:

- Approving, 391,700,747 votes or 100.0000 percent,
- Disapproving, - votes or - percent,
- Abstaining, - votes or - percent.
- Voided Ballot, - votes or - percent.

Agenda 8 : Others (if any)

The Chairman asked Mr. Apichart Karoonkornsakul, the President to give a conclusion statement.

Mr. Apichart Karoonkornsakul (President) informed the assembly that APCS would like to invite shareholders to pay a formal visit to our factory in Amata Nakorn Industrial Estate, Chon Buri on Saturday, June 2, 2018. Not more than 40 shareholders would be allowed. Shareholders whose name appeared in the registration book as of the record date of March 12, 2018 would be given priorities.

Shareholders can enrol in the factory visit program by filling an application form at the meeting venue or fax to 038-458-751. Enrolment is open from April 20, 2018 to May 20, 2018. You can see that visit program in details in Asia Precision's website.

APCS will announce the name of selected visitors on May 30, 2018.

Miss Suporn Pathumsuwannawadee (a shareholder) expressed her appreciation to APCS which provided a massage service to shareholders by the disable masseurs and applauded APCS for its attention and support to projects of the disable, which would definitely set a good example for other listed companies.

No one proposes any issues.

The Chairman on behalf of Asia Precision Public Co., Ltd. thanked all the shareholders for their attendance and suggestions presented in the 2018 Annual General Meeting and declared the meeting adjourned.

The Meeting was adjourned at 12.53 a.m.

Signature _____ - *Manu Leopairote* - _____ Chairman of the Meeting
(Mr. Manu Leopairote)

Signature _____ - *Anurote Nitipornsri* - _____ Company Secretary
Mr. Anurote Nitipornsri